

**BERNARD L. MADOFF INVESTMENT SECURITIES LLC**

In Liquidation

**DECEMBER 11, 2008<sup>1</sup>**

**NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM**

October 7, 2010

Gloria Konigsberg  
400 East 55<sup>th</sup> Street, Apartment #7C  
New York, New York 10022

Dear Gloria Konigsberg:

**PLEASE READ THIS NOTICE CAREFULLY.**

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa *et seq.* ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1K0051 designated as Claim Number 7932:

Your claim for securities is **DENIED**. No securities were ever purchased for your account.

Your claim is **ALLOWED** for \$67,331.18, which was the balance in your BLMIS Account on the Filing Date based on the amount of money you deposited with BLMIS for the purchase of securities, less subsequent withdrawals, as outlined in Table 1 attached hereto.

As reflected in Table 1, certain of the transfers into or out of your account have been adjusted. As part of the Trustee's analysis of accounts, the Trustee has assessed accounts based on a money in/money out analysis (i.e., has the investor deposited more or less than he or she withdrew from BLMIS). This analysis allows the Trustee to determine which part of an account's balance is originally invested principal and which part is fictitious gains that were fabricated by BLMIS. A customer's allowed claim is based on the amount of principal in the customer's account.

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<sup>1</sup> Section 78III(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78eee(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78III(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

Whenever a customer requested a transfer from one account to another, the Trustee analyzed whether the transferor account had principal in the account at the time of the transfer. The available principal in the account was transferred to and credited in the transferee account. Thus, the reason that the adjusted amount of transferred deposits or withdrawals in Table 1 is less than the purported transfer amount is that the transferor account did not have sufficient principal available to effectuate the full transfer. The difference between the purported transfer amount and the adjusted transfer amount is the amount of fictitious gain that was transferred to or from your account. Under the money in/money out analysis, the Trustee does not give credit for fictitious gains in setting your allowed claim.

Your **ALLOWED CLAIM** of \$67,331.18 will be satisfied in the following manner:

The enclosed **ASSIGNMENT AND RELEASE** must be executed, notarized and returned in the envelope provided herewith. Upon receipt of the executed and notarized **ASSIGNMENT AND RELEASE**, the Trustee will fully satisfy your **ALLOWED CLAIM** by sending you a check in the amount of \$67,331.18, with the funds being advanced by Securities Investor Protection Corporation pursuant to section 78fff-3(a)(1) of SIPA.

**On March 1, 2010, the United States Bankruptcy Court for the Southern District of New York (Lifland, J.) issued a decision which affirmed the Trustee's Net Investment Method for determining customer claims. The final resolution of this issue is expected to be determined on appeal.**

**Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.**

**PLEASE TAKE NOTICE:** If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court and the Trustee within **THIRTY DAYS** after October 7, 2010, the date on which the Trustee mailed this notice.

**PLEASE TAKE FURTHER NOTICE:** If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

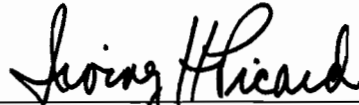
**PLEASE TAKE FURTHER NOTICE:** If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

**PLEASE TAKE FURTHER NOTICE:** You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for  
the Southern District of New York  
One Bowling Green  
New York, New York 10004

and

Irving H. Picard, Trustee  
c/o Baker & Hostetler LLP  
45 Rockefeller Plaza  
New York, New York 10111

  
\_\_\_\_\_  
Irving H. Picard

Trustee for the Liquidation of the Business of  
Bernard L. Madoff Investment Securities LLC

- Table 1 -			
DEPOSITS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
3/31/1981	ALIX: 3/31/1981 Equity	\$35,536.63	\$35,536.63
2/14/1984	CHECK	\$20,000.00	\$20,000.00
9/14/1984	CHECK	\$5,000.00	\$5,000.00
10/24/1984	CHECK	\$7,351.58	\$7,351.58
7/8/1986	CHECK	\$7,000.00	\$7,000.00
3/12/1987	CHECK	\$49,000.00	\$49,000.00
6/14/1988	TRANS FROM 10113310	\$15,000.00	\$15,000.00
6/14/1988	TRANS FROM 10113210	\$15,000.00	\$15,000.00
10/24/1988	TRANS FROM 10113310	\$10,000.00	\$10,000.00
10/24/1988	TRANS FROM 10113210	\$10,000.00	\$10,000.00
12/7/1988	TRANS FROM 10113310	\$12,500.00	\$12,500.00
12/7/1988	TRANS FROM 10113210	\$12,500.00	\$12,500.00
2/1/1989	TRANS FROM 10113210	\$10,000.00	\$10,000.00
2/1/1989	TRANS FROM 10113310	\$10,000.00	\$10,000.00
5/2/1989	CHECK	\$20,000.00	\$20,000.00
1/8/1992	CHECK	\$7,000.00	\$7,000.00
9/10/1992	CHECK	\$20,000.00	\$20,000.00
6/9/1999	CHECK	\$67,000.00	\$67,000.00
5/24/2000	CHECK	\$100,000.00	\$100,000.00
7/10/2000	CHECK	\$100,000.00	\$100,000.00
1/4/2005	CHECK	\$250,000.00	\$250,000.00
<b>Total Deposits:</b>		\$782,888.21	\$782,888.21
WITHDRAWALS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
5/8/1981	CHECK	(\$983.39)	(\$983.39)
7/6/1981	CHECK	(\$1,319.62)	(\$1,319.62)
8/18/1981	CHECK	(\$1,065.00)	(\$1,065.00)
10/22/1981	CHECK	(\$1,328.24)	(\$1,328.24)
12/18/1981	CHECK	(\$1,509.55)	(\$1,509.55)
2/8/1982	CHECK	(\$1,065.72)	(\$1,065.72)
4/7/1982	CHECK	(\$1,298.07)	(\$1,298.07)
5/21/1982	CHECK	(\$1,066.25)	(\$1,066.25)
7/22/1982	CHECK	(\$1,321.07)	(\$1,321.07)
9/17/1982	CHECK	(\$1,331.41)	(\$1,331.41)
11/16/1982	CHECK	(\$1,420.67)	(\$1,420.67)
1/17/1983	CHECK	(\$1,510.50)	(\$1,510.50)
3/21/1983	CHECK	(\$1,331.90)	(\$1,331.90)
4/14/1983	CHECK	(\$23,900.00)	(\$23,900.00)
5/19/1983	CHECK	(\$1,420.91)	(\$1,420.91)
7/20/1983	CHECK	(\$491.75)	(\$491.75)
9/6/1983	CHECK	(\$243.63)	(\$243.63)
11/9/1983	CHECK	(\$465.00)	(\$465.00)

12/29/1983	CHECK	(\$368.33)	(\$368.33)
2/22/1984	CHECK	(\$324.58)	(\$324.58)
4/11/1984	CHECK	(\$641.25)	(\$641.25)
4/25/1984	CHECK INTL HARVESTER	(\$464.15)	(\$464.15)
6/6/1984	CHECK HOUSEHOLD	(\$751.50)	(\$751.50)
6/15/1984	CHECK WASH NATL	(\$409.06)	(\$409.06)
7/27/1984	CHECK GENL GROWTH PPTYS	(\$636.26)	(\$636.26)
8/23/1984	CHECK SUN CO	(\$439.84)	(\$439.84)
10/4/1984	CHECK BELL & HOWELL	(\$803.00)	(\$803.00)
10/22/1984	CHECK HOUSEHOLD	(\$369.38)	(\$369.38)
12/6/1984	CHECK BRISTOL MYERS	(\$749.89)	(\$749.89)
12/18/1984	CHECK TRW INC	(\$661.56)	(\$661.56)
1/7/1985	CHECK JEWEL	(\$227.07)	(\$227.07)
2/6/1985	CHECK GENL GROWTH PROP	(\$470.01)	(\$470.01)
2/7/1985	CHECK JEWEL	(\$635.87)	(\$635.87)
3/14/1985	CHECK IC INDUSTRIES	(\$298.00)	(\$298.00)
4/4/1985	CHECK TRW	(\$1,367.61)	(\$1,367.61)
4/25/1985	CHECK ATLANTIC RICHFIELD	(\$210.15)	(\$210.15)
5/21/1985	CHECK MARTIN MARIETTA	(\$1,098.13)	(\$1,098.13)
6/25/1985	CHECK INTL HARVESTER	(\$309.50)	(\$309.50)
7/12/1985	CHECK HOUSEHOLD	(\$1,194.50)	(\$1,194.50)
8/19/1985	CHECK ETHYL	(\$218.75)	(\$218.75)
10/7/1985	CHECK RESEARCH COTTRELL	(\$1,823.34)	(\$1,823.34)
11/21/1985	CHECK BELL & HOWELL	(\$1,242.50)	(\$1,242.50)
1/22/1986	CHECK ASSOCIATED DRY GOODS	(\$1,753.88)	(\$1,753.88)
3/21/1986	CHECK RESEARCH COTTRELL	(\$1,811.23)	(\$1,811.23)
5/8/1986	CHECK AMER GENL	(\$1,035.50)	(\$1,035.50)
7/16/1986	CHECK CHUBB	(\$1,762.69)	(\$1,762.69)
8/21/1986	CHECK INTERCO	(\$1,167.47)	(\$1,167.47)
10/15/1986	CHECK SUN	(\$1,436.78)	(\$1,436.78)
11/24/1986	CHECK TRW	(\$1,533.22)	(\$1,533.22)
2/5/1987	CHECK HOLIDAY CORP	(\$2,165.88)	(\$2,165.88)
4/7/1987	CHECK ANHEUSER BUSCH	(\$1,904.65)	(\$1,904.65)
6/10/1987	CHECK TRANSCO CO	(\$3,997.51)	(\$3,997.51)
8/21/1987	CHECKS AGS COMPUTERS	(\$4,226.71)	(\$4,226.71)
10/21/1987	CHECK CARL KARCHER	(\$3,715.62)	(\$3,715.62)
1/26/1988	CHECK BRISTOL MYERS	(\$3,994.92)	(\$3,994.92)
3/3/1988	CHECK ADVANCED SYSTEMS	(\$3,936.38)	(\$3,936.38)
4/29/1988	CHECK FICELCOR	(\$4,589.95)	(\$4,589.95)
7/13/1988	CHECK ROCKWELL	(\$3,743.61)	(\$3,743.61)
9/20/1988	CHECK CAPITAL CITIES	(\$4,145.00)	(\$4,145.00)
11/7/1988	CHECK TYCO LABS	(\$3,862.95)	(\$3,862.95)
12/28/1988	CHECK MILLICOM RIGHTS	(\$3,737.00)	(\$3,737.00)
2/21/1989	CHECK HEINZ	(\$5,545.01)	(\$5,545.01)
5/3/1989	CHECK PFIZER	(\$7,244.20)	(\$7,244.20)
6/15/1989	CHECK WARNER COMM	(\$5,849.89)	(\$5,849.89)
8/18/1989	CHECK INLAND	(\$9,134.68)	(\$9,134.68)
10/18/1989	CHECK AMERICAN MAIZE	(\$8,007.83)	(\$8,007.83)
4/26/1991	CHECK POLICY	(\$9,988.23)	(\$9,988.23)
6/24/1991	CHECK AVON	(\$8,057.33)	(\$8,057.33)

8/28/1991	CHECK DIAMOND	(\$11,421.49)	(\$11,421.49)
10/17/1991	CHECK TRITON	(\$8,767.61)	(\$8,767.61)
12/17/1991	CHECK MARK IV	(\$8,019.49)	(\$8,019.49)
1/21/1992	CHECK CAMPBELL	(\$5,728.50)	(\$5,728.50)
3/26/1992	CHECK MANUFACTURES	(\$10,268.55)	(\$10,268.55)
5/7/1992	CHECK MEXICO	(\$6,879.38)	(\$6,879.38)
6/11/1992	CHECK DISNEY	(\$2,937.00)	(\$2,937.00)
7/15/1992	CHECK HOME DEPOT	(\$8,765.48)	(\$8,765.48)
8/24/1992	CHECK SOUTHWEST	(\$6,972.00)	(\$6,972.00)
10/7/1992	CHECK TIME	(\$2,562.25)	(\$2,562.25)
11/30/1992	CHECK SUN MICROSYSTEMS	(\$9,415.97)	(\$9,415.97)
1/5/1993	CHECK HARLEY	(\$7,353.61)	(\$7,353.61)
2/18/1993	CHECK AMERICAN BRANDS	(\$6,869.17)	(\$6,869.17)
6/28/1994	CHECK	(\$7,963.12)	(\$7,963.12)
10/11/1994	CHECK	(\$11,000.00)	(\$11,000.00)
11/7/1994	CHECK CBS INC	(\$7,986.38)	(\$7,986.38)
12/12/1994	CHECK AUTO DESK	(\$9,677.00)	(\$9,677.00)
9/12/1995	CHECK	(\$25,000.00)	(\$25,000.00)
4/2/1996	CHECK	(\$15,000.00)	(\$15,000.00)
6/19/1996	CHECK	(\$13,000.00)	(\$13,000.00)
7/25/1996	CHECK	(\$35,000.00)	(\$35,000.00)
10/20/1998	CHECK	(\$20,000.00)	(\$20,000.00)
12/23/1998	CHECK	(\$15,000.00)	(\$15,000.00)
2/9/1999	CHECK	(\$16,835.00)	(\$16,835.00)
10/28/1999	CHECK	(\$16,000.00)	(\$16,000.00)
12/7/1999	CHECK	(\$35,000.00)	(\$35,000.00)
12/20/1999	CHECK	(\$40,000.00)	(\$40,000.00)
12/28/1999	CHECK	(\$100,000.00)	(\$100,000.00)
8/22/2000	CHECK	(\$25,000.00)	(\$25,000.00)
7/25/2001	TRANS TO 1K005230	(\$200,000.00)	\$0.00
7/25/2001	TRANS TO 1K005330	(\$200,000.00)	\$0.00
12/30/2002	CHECK	(\$10,000.00)	(\$10,000.00)
1/7/2004	CHECK	(\$20,000.00)	(\$20,000.00)
8/30/2004	CHECK	(\$20,000.00)	(\$20,000.00)
11/10/2004	CHECK	(\$10,000.00)	(\$10,000.00)
<b>Total Withdrawals:</b>		(\$1,115,557.03)	(\$715,557.03)
<b>Total deposits less withdrawals:</b>		(\$332,668.82)	\$67,331.18